LOOMIS | SAYLES

MANAGED ACCOUNT FACT SHEET

SEPTEMBER 30 2025

Intermediate Duration Fixed Income Managed Account

Management Team

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Objective

Seeks to outperform the Bloomberg US Intermediate Government/Credit Bond Index while maintaining a benchmark-aware risk return objective

Highlights

- Individual investment ideas are evaluated on the basis of their investment return potential and contribution to portfolio risk
- Top-down macro-analysis combined with bottom-up security selection drive portfolio construction
- Duration bands: +/- 1 year (typically +/- 0.25 year) relative to the index
- All investments must be US dollar denominated
- Issuer maximum of 3%
- Industry maximum of 25%
- Investment universe typically includes US Treasurys, agencies, investment grade corporate bonds, Yankee bonds

Benchmark

Bloomberg US Intermediate Government/Credit Bond Index

Facts

Strategy inception	7/1/19
Composite inception	9/1/19
Strategy assets	$16,701.6M
Composite assets	$84.1M

Portfolio Characteristics

	Composite	Index
Average maturity	4.10 yrs	4.18 yrs
Average duration	3.68 yrs	3.69 yrs
Average yield	3.95%	3.96%
Average credit quality	AA3	AA3
Weighted average coupon	3.29%	3.57%
OAS	17 bps	20 bps

Composite Performance (%) as of September 30, 2025

	CUMULATIVE RETURN		ANNUALIZED TOTAL RETURN				
	3 MO	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
GROSS	1.47	5.76	4.07	5.09	0.92	-	1.79
NET WRAP FEE	1.09	4.59	2.53	3.54	-0.57	-	0.29
BENCHMARK	1.51	5.70	4.01	5.18	0.81	-	1.63

Calendar Year Performance (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
GROSS	2.84	5.07	-7.67	-1.34	6.90	0.13	-	-	-	-
NET WRAP FEE	1.32	3.52	-9.05	-2.80	5.32	-0.37	-	-	-	-
BENCHMARK	3.00	5.24	-8.23	-1.44	6.43	0.01	-	-	-	-

Since Composite Inception 9/1/19

Performance data shown represents past performance and is no guarantee of future results. Current performance may be lower or higher than quoted. Returns for one and multi-year periods are annualized. Gross returns are net of trading costs. Net returns are gross returns less effective management fees. Net of total wrap fee results reflect the deduction of an annual fee of 1.50%.

Indices are unmanaged and do not incur fees. It is not possible to invest directly in an index.

There is no guarantee that the investment objective will be realized or that the strategy will generate positive or excess return.

Average Yield is Yield to Effective Maturity.

Duration and Maturity for equity securities are deemed to be zero.

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SECTOR DISTRIBUTION (%)

	Composite	Index
US Treasurys	65.4	64.8
Investment Grade Corporate	32.8	29.1
Government Related	-	4.8
US Agency	-	1.0
Municipals	-	0.2
Cash & Equivalents	1.7	-

CURRENCY DISTRIBUTION (%)

	Composite	Index
US Dollar	100	100

COUNTRY DISTRIBUTION (%)

	Composite	Index
United States	96.2	90.5
Canada	2.0	1.6
Japan	1.0	0.9
United Kingdom	0.9	1.4
Supra National	-	2.4
Germany	-	0.6
Australia	-	0.3
Mexico	-	0.2
Spain	-	0.2
Other	-	1.8

CREDIT QUALITY (%)

	Composite	Index
US Treasurys	65.4	64.8
AAA	-	3.3
AA	5.7	6.3
A	17.0	13.7
BAA	10.1	12.0
BA	-	-
B	-	-
CAA & Lower	-	-
Not Rated	-	-
Cash & Equivalents	1.7	-

DURATION DISTRIBUTION (%)

	Composite	Index
Less than 1 Yr.	7.0	2.6
1 to 3 Yrs.	33.3	40.5
3 to 5 Yrs.	29.5	29.6
5 to 7 Yrs.	18.6	19.8
7 to 10 Yrs.	9.9	7.6
Cash & Equivalents	1.7	-

MATURITY DISTRIBUTION (%)

	Composite	Index
Less than 1 Yr.	7.9	1.9
1 to 3 Yrs.	29.2	38.6
3 to 5 Yrs.	28.8	27.7
5 to 7 Yrs.	14.9	16.4
7 to 10 Yrs.	17.5	15.4
Cash & Equivalents	1.7	-

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KEY RISKS: Credit Risk, Issuer Risk, Interest Rate Risk, Liquidity Risk, Prepayment Risk and Extension Risk. Investing involves risk including possible loss of principal.

Due to rounding, ***Sector***, ***Currency***, ***Country, Quality***, ***Duration*** *and* ***Maturity*** *distribution totals may not equal 100%. This portfolio is actively managed and characteristics are subject to change.* ***Credit Quality*** *reflects the highest credit rating assigned to individual holdings of the composite among Moody's, S&P or Fitch; ratings are subject to change.* ***Cash & Equivalents*** *may include unsettled trades, fees and/or derivatives.*

The Composite includes all discretionary Managed Accounts with market values greater than $100,000 managed by Loomis Sayles with investment guidelines prescribing investment in liquid U.S. dollar denominated bonds that do not allow high yield and has a benchmark of the Bloomberg U.S. Intermediate Government/Credit Index. Proprietary quantitative models are employed in portfolio construction and risk assessment. Loomis Sayles's security level research and tactical sector allocation are primary alpha sources for this product. Yield curve and duration management are additional tools utilized by the portfolio management team. The Composite inception date is September 1, 2019. The Composite was created in June 2019. For additional information on this and other Loomis Sayles strategies, please visit our web site at www.loomissayles.com.

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